



## FTSE 100 Declared Dividend Index Future

### Contract Specifications

Description	<p>The FTSE 100 Declared Dividend Index Futures are cash settled upon expiration.</p> <p>The FTSE 100 Declared Dividend Index represents the cumulative value of ordinary declared cash dividends announced and paid by the individual constituents of the underlying FTSE 100 Index, calculated in terms of index points. No adjustment for withholding taxes will be made.</p>
Contract Symbol	YZ
Unit of Trading	Contract Valued at £10 per index point (e.g. value £2,400 at 240.0)
Delivery Month	Only the December 2022 and December 2023 delivery months
Settlement Date	The Market day following the day on which the EDSP is published
Quotation	Index points (eg 240.0)
Minimum price movement (tick size and value)	0.1 (£1.00)
Last Trading Day	<p>Business day immediately preceding the third Friday in the delivery month.</p> <p>Trading in the expiring contract ceases at 16:30 (London time) on Last Trading Day.</p>
Exchange Delivery Settlement Price	The EDSP is the official closing value of the FTSE 100 Declared Dividend Index on the third Friday of the delivery month.
Algorithm	Price-time trading algorithm with priority given to the first order at the best price.

# Contract Specifications

Block Trade Minimum	500
Off Exchange Trade Types	Yes
Final Settlement	Cash settlement based on the Exchange Delivery Settlement Price.