



## ICE NGX Union Gas Dawn Fixed Price Daily

### Contract Specifications

Contract Symbol	XCL
Contract Size	100 MMBTus
Quotation	Net quantity as volume per day and determined by multiplying the listed volume by the number of days in the Contract.
Currency	US Dollars and cents
Minimum Price Fluctuation	\$.0025 per MMBtu
Maximum Price Fluctuation	No limits
Last Trading Day	Close of business on the last day of business day prior to delivery month
Price	Premium/Discount to referenced index price
Daily Settlement	Daily settlement will be determined by Intercontinental Exchange, Inc. using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement	The average price as determined by Exchange in accordance with the ICE NGX Price Index Methodology Guide and published each day on Exchange's website.
Position Limit	None