



Mini Philippine Peso/US Dollar Futures

Contract Specifications

Description	Cash-settled mini Philippine Peso/US Dollar Futures
Contract Symbol	SPD
Contract Size	PHP 500,000
Currency	USD
Trading Price Quotation	USD per Philippine Peso (PHP/USD)
Minimum Price Fluctuation	USD 0.0001 per 100 Philippine Pesos (USD 0.50 per contract)
Contract Series	Up to thirteen consecutive calendar months
Last Trading Day	Trading ceases at 11:31 AM Manila time (11:31 AM Singapore time) on the last Philippines business day of the contract expiry month. In all cases, such other dates as the Exchange specifies on its website from time to time may apply instead.
Final Settlement	<p>The final settlement price will be calculated by reference to the reciprocal of the USD/PHP FX settlement rate (multiplied by 100 and rounded to 4 decimal places) prevailing at approximately 11:40 AM Manila time (11:40 AM Singapore time) and as reported by the Bankers Association of the Philippines, in each case on the Last Trading Day.</p> <p>ICSG will record cash settlement as of the Business Day (as defined in the ICSG rules) which is the day on which trading has ceased in accordance with these specifications, with such update being effected on the following Business Day, subject in all cases to any relevant term in ICSG's Finance Procedures and its Rules which may affect the timing of such payment.</p>

Contract Specifications

Off Exchange Trade Types

For information on Block Trades click [here](#).

For information on Exchange for Related Positions click [here](#).

NCR, RL and IPL Levels

For most up-to-date No Cancellation Range and Reasonability Limits click [here](#).

For most up-to-date Interval Price Limits click [here](#).

Daily Settlement Window

[Click here](#)

Position Limit

[Click here](#)

Trading Hours

[Click here](#).