



## Bakkt<sup>®</sup> Bitcoin (USD) Cash Settled Monthly Futures

### Contract Specifications

Description	Cash-settled monthly Futures for bitcoin
Contract Symbol	BMC
Contract Size	1 Bitcoin
Currency	USD
Trading Price Quotation	USD per bitcoin, to two decimal places
Minimum Price Fluctuation	USD 2.50 per bitcoin (USD 2.50 per contract) Block Trades may be executed at USD 0.01 per bitcoin (USD 0.01 per contract).
Contract Series	Up to 12 consecutive contract months
Last Trading Day	Trading ceases at 2:30 PM Eastern Prevailing Time (EPT) on the same day on which the equivalent IFUS Bakkt <sup>®</sup> Bitcoin (USD) Monthly Futures Contract expires. In all cases, such other dates as the Exchange specifies on its website from time to time may apply instead.
Final Settlement	The final settlement price will be calculated by reference to the equivalent ICE Futures U.S. ("IFUS") Bakkt <sup>®</sup> Bitcoin (USD) Monthly Futures Contract. ICE Clear Singapore ("ICSG") will record cash settlement as of the Business Day (as defined in the ICSG rules) which is the day on which trading has ceased in accordance with these specifications, with such update being effected on the following Business Day, subject in all cases to any relevant term in ICSG's Finance Procedures and its Rules which may affect the timing of such payment.

# Contract Specifications

Off Exchange Trade Types

For information on Block Trades click [here](#).

For information on Exchange for Related Positions click [here](#).

NCR, RL and IPL Levels

For most up-to-date No Cancellation Range and Reasonability Limits click [here](#).

For most up-to-date Interval Price Limits click [here](#).

Daily Settlement Window

[Click here](#)

Position Limit

[Click here](#)

Trading Hours

[Click here](#).

Disclaimer

In the event that IFUS takes or proposes to take any action in connection with the matters described in IFUS Rule 24.3 (as modified or supplemented from time to time), the Exchange or ICSG may modify any Contract (as defined in either of the Exchange or ICSG rules) in a manner, and to the extent which is, consistent with such action by IFUS.

“Bitcoin”, “bitcoin” or “BTC” includes assets supported by IFUS from time to time in connection with IFUS Rule 24.3 (as modified or supplemented from time to time).

For the avoidance of doubt, in the event of any inconsistency between any Exchange or ICSG rules (including these specifications), on one hand, and any terminology or documentation which is used or made available by the Exchange or ICSG (such as without limitation technical release notes and user guides) on the other hand, the former will prevail. When used in these specifications, “day” refers to a Singapore calendar day, as the context admits.

To retail investors: Futures contracts based on bitcoin may pose specific risks. Such risks may arise from greater volatility in prices resulting from a range of factors. Those risks could in turn affect financial outcomes associated with maintaining required margins or any losses at final contract settlement.