



Marine Fuel 0.5% FOB Med Cargoes vs Marine Fuel 0.5% FOB Rotterdam Barges Swap

Contract Specifications

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|-------------------------|---|
| Contract Symbol | MDK |
| Contract Size | 100 metric tonnes |
| Unit of Trading | Any multiple of 100 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One tenth of cent (\$0.001) per metric tonne |
| Last Trading Day | Last Trading Day of the contract month |
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the "\$/mt" quotations appearing in the "Platts European Marketscan" under the heading "Marine Fuel" for "0.5% FOB Mediterranean cargo" and the average of "\$/mt" quotations appearing in the "Platts European Marketscan" under the heading "Marine Fuel" for "0.5% FOB Rotterdam barge" for each business day (as specified below) in the determination period. |
| Contract Series | Up to 2 consecutive monthly contracts, or as otherwise determined by the Exchange. |
| Final Payment Date | Five (5) New York Business Days after each settlement date via wire transfer or Federal funds |
| Business Days | Publication days for Platts European Marketscan |

Contract Specifications

Other Terms

To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.
