

RTS 153/2013 10 (a): (i) Organisational structure, objectives, strategy (supplementary information)



GOVERNANCE

Board of Directors of ICE Clear Europe Limited (ICEU)

- Chair: Ann Cairns
- President: Finbarr Hutcheson
- Senior Independent Director: Andy Mack
- Independent Non-Executive Directors:
 - Peter Nicholls
 - Lynn Johansen
 - James Repard
 - Roger Barton
- Non-Executive Directors:
 - Jeffrey Sprecher
 - Scott Hill

Board Committees

- Board Risk Committee:
 - Chair: Andy Mack
- Client Risk Committee:
 - Chair: Andy Mack
- Audit Committee:
 - Chair: Peter Nicholls
- Nominations and Compensation Committee:
 - Chair: Ann Cairns

Management

- President: Finbarr Hutcheson
- Chief Risk Officer: Dale Nolan

- Chief Operating Officer and ICEU Chief Technology Officer: Francois Lepart
- Head of Regulation & Compliance and ICEU Chief Compliance Officer: Carolyn Van den Daelen
- Vice President, Corporate Development: Mark Woodward
- Head of Treasury & Banking: Gloria Pilz
- Head of Operations: Daniel Howard
- Head First Line Clearing Risk: Boudewijn Duinstra

STRATEGY

The strategy of ICEU is based on the following principles:

Maintenance of regulatory licences: fulfil all relevant legal and regulatory requirements to maintain ICEU's operating licences.

Safeness and security: provide sufficient protection to ensure the ongoing viability of ICEU by mitigating the impact of Clearing Member defaults, and adopting a conservative approach to minimise investment risks.

Operating the Clearing House: minimise operational risks to ensure business continuity and market stability during normal and stressed markets, maintain a robust customer service and reduce the probability and severity of unexpected impacts, including those arising from outsourced activities or services.

In implementing this strategy no new opportunity or initiative should negatively impact the efficacy of existing operations or take priority over any initiative that is mandated by regulation.