

## LONDON NOTICE No. 2737

ISSUE DATE: 7 February 2006  
EFFECTIVE DATE: 8 February 2006

### SHORT TERM INTEREST RATE ("STIR") OPTIONS

### APPOINTMENT OF AN ADDITIONAL DESIGNATED MARKET MAKER

#### Executive Summary

This Notice informs members of the appointment of RV Capital BV as a Designated Market Maker ("DMM") in the Three Month Euro (EURIBOR) and the Three Month Sterling (Short Sterling) Options and Mid-Curve Options Contracts.

1. London Notice No. 2641, issued on 29 April 2005, informed members of the extension of Designated Market Maker ("DMM") appointments in Short Term Interest Rate ("STIR") Options Contracts.
2. This Notice informs members of the appointment of **RV Capital BV** as an additional DMM in the Three Month Euro (EURIBOR) and the Three Month Sterling (Short Sterling) Options and Mid-Curve Options Contracts until the close of business on 28 April 2006.
3. The Attachment to this Notice contains details of all DMMs, and their market making obligations, in relation to such Options Contracts.
4. Further information concerning the DMMs can be found on the Euronext website at [www.euronext.com/stirs/marketmakers](http://www.euronext.com/stirs/marketmakers).
5. The Exchange remains committed to continuing to improve and develop its STIR portfolio and to offering its members the most efficient and effective market place for the trading of STIR contracts. Members who wish to suggest new ideas and initiatives for the future development of the Exchange's STIR portfolio should contact Interest Rate Product Management at Euronext.liffe.

For further information in relation to this Notice, members should contact their Account Manager or the following:

Interest Rate Product Management      +44 (0) 20 7379 2222      [stirs@liffe.com](mailto:stirs@liffe.com)

Web site: [www.euronext.com/derivatives](http://www.euronext.com/derivatives)

The **Euronext Derivatives Markets ("Euronext.liffe")** include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

**Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands**

**SHORT TERM INTEREST RATE (“STIR”) OPTIONS CONTRACTS – DESIGNATED MARKET MAKERS (“DMMs”)**

Three Month Euro (EURIBOR) including Mid-Curve	Three Month Sterling (Short Sterling) including Mid-Curve
<ul style="list-style-type: none"> <li>• Atlantic Trading Limited</li> <li>• Barclays Capital – the Investment Banking Division of Barclays Bank Plc</li> <li>• BNP Paribas S.A.</li> <li>• City of London Options Ltd</li> <li>• DRW Investments (UK) Limited</li> <li>• Liquid Capital Markets Limited</li> <li>• Mako Fixed Income Partnership LLP</li> <li>• Nico London, trading through Nico Trading Inc</li> <li>• <b>RV Capital BV</b></li> <li>• Sequoia Capital LLP</li> <li>• Sigma Derivatives, trading through Fortis Bank Global Clearing NV</li> <li>• Société Générale</li> <li>• STA Options Limited, trading through Schneider Trading Associates Limited</li> <li>• Tradelink Worldwide Ltd</li> </ul>	<ul style="list-style-type: none"> <li>• Barclays Capital – the Investment Banking Division of Barclays Bank Plc</li> <li>• City of London Options Ltd</li> <li>• DRW Investment (UK) Limited</li> <li>• Liquid Capital Markets Limited</li> <li>• Mako Fixed Income Partnership LLP</li> <li>• <b>RV Capital BV</b></li> <li>• Sequoia Capital LLP</li> <li>• Sigma Derivatives, trading through Fortis Bank Global Clearing NV</li> <li>• Société Générale</li> <li>• Tradelink Worldwide Ltd</li> </ul>

Obligations

- For 90% of each trading session (that is, contract opening through to close), each DMM, upon demand, will be required to quote two way competitive prices and order sizes, either:
  - over the telephone; or
  - through LIFFE CONNECT®
- Upon reasonable demand, each DMM will be required to provide the Exchange with theoretical pricing of Options Contracts to assist the Exchange with intra-day modelling and settlements publication.

Exemptions

- On UK, US and German national holidays, the Exchange will determine which DMM obligations, if any, should be honoured.
- Where intra-day market conditions prevent a DMM from honouring its obligations, for example over the announcement of significant economic news and during technical issues, the DMM must inform the Exchange at its earliest convenience.