

LONDON NOTICE No. 2773

ISSUE DATE: 27 June 2006

EFFECTIVE DATE: 28 June 2006

**OPTION CONTRACT ON EQUITY SHARES
(AMERICAN-STYLE AND EUROPEAN-STYLE EXERCISE)
PHYSICAL DELIVERY AND CASH SETTLED CONTRACTS
(EXCHANGE CONTRACT NO. 201F)**

**EQUITY SHARES CONTRACT
(EXCHANGE CONTRACT NO. 211)**

**UNIVERSAL STOCK FUTURES CONTRACT
(EXCHANGE CONTRACT NO. 56)**

**UNIVERSAL STOCK FUTURES CONTRACT
PHYSICAL DELIVERY AND CASH SETTLED CONTRACTS
(EXCHANGE CONTRACT NO. 66F)**

INTRODUCTION OF TOTAL SA CONTRACTS

Executive Summary

This Notice provides details of the Total SA Contracts which are to be made available through LIFFE CONNECT[®] and Bclear on and from Wednesday 28 June 2006.

1. Introduction

- 1.1 On and from Wednesday 28 June 2006, the Exchange will make available, via LIFFE CONNECT[®] and Bclear, certain contracts based on the shares of Total SA. Details are contained in sections 2 and 3 of this Notice.

2. Details of Contracts to be made available through LIFFE CONNECT[®]

- 2.1 The standard Total SA Universal Stock Futures Contract shall be made available through LIFFE CONNECT[®] on and from Wednesday 28 June 2006 under the terms of Exchange Contract No. 56. The necessary additions to the List of Contract Details in respect of Exchange Contract No. 56 are set out in Attachment 1 to this Notice and will appear in the London Market Handbook and on the Euronext website (www.euronext.com) in due course.
- 2.2 The initial delivery months to be made available for trading shall be the July 2006, August 2006, September 2006 and December 2006 delivery months.

Web site: www.euronext.com/derivatives

The Euronext Derivatives Markets ("Euronext.liffe") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

- 2.3 The Total SA Universal Stock Futures Contract shall be eligible to be traded using the Block Trade Facility, subject to a minimum volume requirement of 500 lots.
- 2.4 Members are reminded that Universal Stock Futures Contracts are also eligible to be traded as basis trade Exchange Contracts and as asset allocation Exchange Contracts (pairs trades).
- 3. Details of Contracts to be made available through Bclear**
- 3.1 On and from Wednesday 28 June 2006, the following contracts shall be made available through Bclear:
- (a) the standard Total SA Universal Stock Futures Contract, under the terms of Exchange Contract No. 56 (please see paragraph 2.2 of this Notice which provides details of the initial delivery months to be made available);
 - (b) flexible Total SA Universal Stock Futures Contracts, under the terms of Exchange Contract No. 66F; and
 - (c) flexible Total SA Individual Equity Option Contracts, under the terms of Exchange Contract No. 201F. In addition, Total SA Equity Shares Contracts will be made available under the terms of Exchange Contract No. 211 for the purposes of Stock Contingent Trades.
- 3.2 The necessary additions to the List of Contract Details in respect of Exchange Contract No. 56 are set out in Attachment 1 to this Notice, while those in respect of Exchange Contracts No. 66F and No. 201F are set out in Attachment 2. Each will be made available in the London Market Handbook and on the Euronext web site (www.euronext.com) in due course, along with an updated List of Company Shares in relation to Exchange Contract No. 211.
- 3.3 Additional information, including applicable minimum volume requirements, business days and hours, Bclear fees and other information with respect to the operation of Bclear, can be found in London Notices No. 2695, No. 2697 and No. 2738, issued on 17 October 2006, 20 October 2005 and 7 February 2006, and on the Euronext website at the following address: www.euronext.com/bclear/contracts.
- 3.4 Members are reminded that U.S. persons are not permitted to engage in transactions which are confirmed via Bclear prior to approval by the relevant U.S. regulatory authorities. The Exchange will advise members in due course if and when such approval is granted.

For further information in relation to this Notice, members should contact:

Equity Product Management

+44 (0)20 7379 2200

equities@liffe.com

Effective Date: 28 June 2006

**ADDITION TO THE LIST OF CONTRACT DETAILS IN RESPECT OF
EXCHANGE CONTRACT NO. 56**

**UNIVERSAL STOCK FUTURES CONTRACT
(CASH SETTLEMENT)**

Relevant Stock Exchange: **Euronext Paris**

Company	Total SA
Shares	€
ISIN Code	FR0000120271
TRS Code	TZT
Relevant Stock Exchange	Euronext Paris
Underlying Currency	€
Relevant Currency	€
Minimum Price Fluctuation	€0.01
Lot size (number of shares)	100
Last Trading Day (“LTD”)	Third Friday of the delivery month
Last Trading Day: time trading ceases	16:30 hours (London time)
Reference Day	LTD
Relevant Reference Price	Official Closing Price
Conversion Rate	n/a
Settlement Day	Market day immediately following LTD

**ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF
EXCHANGE CONTRACT NO. 66F**

Company	ISIN Code	TRS Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day	
		Cash Settlement	Physical Delivery								Cash Settlement	Physical Delivery
Total SA	FR0000120271	TZY	TZZ	EUR	EUR	0.01	100	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD

**ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF
EXCHANGE CONTRACT NO. 201F**

Company	ISIN Code	TRS Code				Relevant Currency	Minimum Price Fluctuation	Lot Size (number of shares)	Last trading day	Time trading ceases on the Expiry Day	Reference Day	Daily Reference Price	Expiry Reference Price	Settlement Day			
		AMR/CSH	AMR/PHY	EUR/CSH	EUR/PHY									AMR/CSH	AMR/PHY	EUR/CSH	EUR/PHY
Total SA	FR0000120271	TZU	TZQ	TZJ	TZX	EUR	0.01	100	Expiry Day	16:30	Expiry Day	Official Closing Price	Official Closing Price	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day