

LONDON NOTICE No. 2846

ISSUE DATE: 15 February 2007

EFFECTIVE DATE: 20 February 2007

RAW SUGAR FUTURES AND OPTIONS CONTRACTS

AMENDMENTS TO THE CONTRACT SPECIFICATION OF THE RAW SUGAR FUTURES CONTRACT

INITIAL DELIVERY AND EXPIRY MONTHS

Executive Summary

This Notice: (a) informs members of amendments to the Contract Specification of the Raw Sugar Futures Contract; and (b) provides details of the delivery and expiry months of the Raw Sugar Futures and Options Contracts that will be made available for trading on and from 20 February 2007.

1. London Notice No. 2838, issued on 24 January 2007, notified members that the Raw Sugar Futures and Options Contracts ("the Contracts") will be made available for trading on and from Tuesday 20 February 2007, and provided members with the formal Contract Specifications and the trading arrangements for such Contracts.
2. In response to feedback from members and other market users, minor amendments have been made to the Contract Specification of the Raw Sugar Futures Contract. These amendments are set out in the Attachment to this Notice and shall be effective on and from 20 February 2007.
3. The necessary amendments to the Contract Specification of the Raw Sugar Futures Contract will appear in the London Market Handbook and on the Euronext website (www.euronext.com) in due course.
4. The delivery and expiry months of the Contracts that will be made available for trading on and from 20 February 2007 shall be the May 2007, July 2007, October 2007, March 2008, May 2008, July 2008, and October 2008 delivery/expiry months.
5. For further information in relation to this Notice, members should contact one of the following:

| | | |
|---------------------|----------------------|--|
| Malcolm Wall Morris | +44 (0) 20 7379 2139 | malcolm.wallmorris@liffe.com |
|---------------------|----------------------|--|

| | | |
|-------------|----------------------|--|
| Peter Blogg | +44 (0) 20 7379 2407 | peter.blogg@liffe.com |
|-------------|----------------------|--|

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets** ("**Euronext.liffe**") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands

**Amendments to the Raw Sugar Futures Contract
(Exchange Contract No. 408)**

Additions are shown underlined and deletions are shown ~~struckthrough~~

1. Interpretation

1.02 In these terms and in the Administrative Procedures:

“ton” means a long ton of ~~1106.05~~ 1016.05 kilograms or 2240 lbs.

...

2.05 Sugar delivered shall be free of all liens and claims of any kind and shall be freely available for export to any destination, except that:

~~(d) — sugar originating in a country which, at the time of delivery of the sugar, is an ACP signatory to the Lome Convention (as from time to time in force) and is entitled to preferential rates of duty or quota in the states of the European Union, shall not be available for export to those states.~~

(d) sugar originating in a country which, at the time of delivery of the sugar, is subject to any of the tariff quotas and preferential agreements laid down by the Commission of the European Communities in Commission Regulation (EC) No 950/2006 of 28 June 2006 (Official Journal of the European Union No L178 of 1.7.2006), as amended from time to time, shall not be available for export to any of the states of the European Union.