



## LONDON NOTICE No. 2888

ISSUE DATE: 3 May 2007  
EFFECTIVE DATE: 4 May 2007

**OPTION CONTRACT ON EQUITY SHARES  
(DENOMINATED IN STERLING)  
(EXCHANGE CONTRACT NO. 201)**

**BLOCK TRADE FACILITY**

**BLOCK TRADE MINIMUM VOLUME THRESHOLDS FOR LONDON INDIVIDUAL  
EQUITY OPTION CONTRACTS**

**Executive Summary**

This Notice informs members of amendments to the tables in respect of Block Trade minimum volume thresholds for London Individual Equity Option Contracts.

1. London Notice No. 2883, issued on 24 April 2007, informed members of an update to the Block Trade minimum volume thresholds for London Individual Equity Option Contracts.
2. This Notice informs members of a further update to the tables in respect of the Block Trade minimum volume threshold for Individual Equity Options Contracts based on certain stocks, which are as follows:
  - (a) GUS plc (ex event package) (GSS) has a minimum volume threshold of 500 lots; and
  - (b) the minimum volume threshold for HSBC Holdings plc (HSB) and Standard Life (LFI) is 1,000 lots.
3. Details of the Block Trade minimum volume thresholds in respect of all London Individual Equity Option Contracts are set out in the Attachments to this Notice.
4. An updated copy of Annexe 3 to the Euronext.liffe Trading Procedures will be made available on the Euronext website ([www.euronext.com](http://www.euronext.com)) and in the London Market Handbook in due course.

For further information in relation to this Notice, members should contact:

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The Euronext Derivatives Markets ("Euronext.liffe") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

**Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands**

**Block Trade Facility**  
**Minimum Volume Thresholds for Individual Equity Options**

There are four bands: **500, 1,000, 2,000 and 5,000 lots**. Each contract is assigned to one of these bands based on the liquidity of the underlying security. (N.B. It is not intended that a change in the liquidity of the underlying security will automatically lead to a change in the threshold for a particular option contract.)

CONTRACT (LIFFE TRS CODE)	MINIMUM VOLUME THRESHOLD LEVEL (LOTS)
AAM, ARM, AVZ, AWS, AZA, BEG, BGG, BOT, BRT, BSK, CAD, CPG, CPI, CTM, CTR, CUA, EMA, EMG, EMI, EXP, GNS, GSS, HAX, HRG, HSN, ICI, IHG, III, IMP, IPR, KGF, LDB, LEI, LOG, LS, LSE, M+S, MAB, MWR, NGG, NKR, NXT, POC, PRU, PSO, RB, RBS, REI, RR, RTO, RTZ, RUT, SAB, SAN, SCB, SCN, SGE, SHA, SHL, SHP, SNP, SPW, SSE, TAB, TAT, TMK, ULV, UUL, WHL, WPP, WSY, WTB, XST	500
	500 each leg of strategy
AER, BBL, BLT, C&W, DIX, GME, GXO, LGE, RYL, TCO, TSB, LFI, HSB	1,000
	1,000 each leg of strategy
BP, BTG, PTG	2,000
	2,000 each leg of strategy
VOD	5,000
	5,000 each leg of strategy

**Block Trade Facility**  
**Minimum Volume Thresholds for Individual Equity Options**

**(Minimum Volume Thresholds apply to each leg of a strategy trade)**

Name	TRS code	Minimum Volume Threshold (lots)
3i Group Plc	III	500
Alliance & Leicester plc	LEI	500
Alliance Boots plc	BOT	500
Amvescap plc	AVZ	500
Anglo American plc	AAM	500
ARM Holdings plc	ARM	500
AstraZeneca plc	AZA	500
Aviva plc	CUA	500
BAE Systems plc	AER	1,000
Barclays plc	BBL	1,000
BG Group plc	BGG	500
BHP Billiton plc	BLT	1,000
BP plc	BP	2,000
British Airways plc	AWS	500
British American Tobacco plc	TAB	500
British Energy Group plc	BEG	500
British Sky Broadcasting Group plc	BSK	500
BT Group plc	BTG	2,000
Cable & Wireless plc	C+W	1,000
Cadbury Schweppes plc	CAD	500
Capita Group plc	CPI	500
Carnival plc	POC	500
Centrica plc	CTR	500
Colt Telecom Group plc	CTM	500
Compass Group plc	CPG	500
Diageo plc	GNS	500
DSG International plc	DIX	500
EMAP plc	EMA	500
EMI Group plc	EMI	500
Experian Group Ltd	EXP	500
GlaxoSmithKline plc	GXO	1,000
GUS PLC (Ex Event Package)	GSS	500
Hanson plc	HSN	500
HBOS plc	HAX	500
Home Retail Group plc	HRG	500
HSBC Holdings plc	HSB	1,000
Imperial Chemical Industries plc	ICI	500
Imperial Tobacco Group plc	IMP	500
InterContinental Hotels Group plc	IHG	500
International Power plc	IPR	500
Invensys plc	BRT	500
ITV plc	GME	1,000
Kingfisher plc	KGF	500
Ladbrokes plc	LDB	500
Land Securities Group plc	LS	500
Legal & General Group plc	LGE	1,000
Lloyds TSB Group plc	TSB	1,000
LogicaCMG plc	LOG	500
London Stock Exchange plc	LSE	500
Man Group Plc	EMG	500
Marks & Spencer Group plc	M+S	500
Mitchells & Butlers plc	MAB	500

Name	TRS code	Minimum Volume Threshold (lots)
Morrison (WM) Supermarkets plc	MWR	500
National Grid Transco plc	NGG	500
Next Plc	NXT	500
Northern Rock plc	NKR	500
PartyGaming plc	PTG	2,000
Pearson plc	PSO	500
Prudential plc	PRU	500
Reckitt Benckiser plc	RB	500
Reed Elsevier plc	REI	500
Rentokil Initial plc	RTO	500
Reuters Group plc	RUT	500
Rio Tinto plc	RTZ	500
Rolls-Royce Group plc	RR	500
Royal & Sun Alliance Insurance Group plc	RYL	1,000
Royal Bank of Scotland Group plc	RBS	500
Royal Dutch Shell plc A share	SHA	500
Royal Dutch Shell plc 'B' share	SHL	500
SABMiller Plc	SAB	500
Sage Group plc	SGE	500
Sainsbury (J) plc	SAN	500
Scottish & Newcastle Plc	SCN	500
Scottish & Southern Energy Plc	SSE	500
Scottish Power plc	SPW	500
Shire plc	SHP	500
Smith & Nephew plc	SNP	500
Standard Chartered plc	SCB	500
Standard Life plc	LFI	1,000
Tate & Lyle	TAT	500
Tesco plc	TCO	1,000
Tomkins plc	TMK	500
Unilever plc	ULV	500
United Utilities plc	UUL	500
Vodafone Group plc	VOD	5,000
Whitbread plc	WTB	500
Wolseley plc	WSY	500
WPP Group plc	WPP	500
Xstrata plc	XST	500