

## **LONDON NOTICE No. 3134**

ISSUE DATE: 17 March 2009

EFFECTIVE DATE: 18 March 2009

### **EQUITY INDEX CONTRACTS (EXCHANGE CONTRACT NO. 301)**

#### **RE-INTRODUCTION OF THE MSCI NET TOTAL RETURN INDEX CONTRACTS AND AMENDMENT TO CONTRACT TERMS IN RESPECT OF THE TIMING OF THE LAST TRADING DAY**

##### **Executive Summary**

This Notice informs Members of the re-introduction on Bclear of the thirteen MSCI Net Total Return Index Contracts on and from Wednesday 18 March 2009 and of revisions to the relevant Contract Terms. Such revisions have the effect that the Last Trading Day for the MSCI Net Total Return Index Contracts shall now be the Thursday immediately preceding the third Friday of a delivery month.

1. This Notice informs Members that, following the suspension of the thirteen MSCI Net Total Return Index Contracts ("the Contracts") on 12 March 2009 (London Notice No. 3128, issued on 12 March, refers), the Contracts will once again be made available for reporting via Bclear on and from Wednesday 18 March 2009. The first delivery month to be made available shall be the March 2009 delivery month.
2. Furthermore, also with effect from 18 March 2009, the Exchange has determined that the Last Trading Day ("LTD") for the Contracts shall be the Thursday immediately preceding the third Friday of the delivery month concerned. The EDSP will continue to be based on the Closing Index Value on the LTD and will likewise continue to be calculated and published on the following market day (i.e. ordinarily on the third Friday), with settlement taking place on the following market day.
3. The necessary changes to Exchange Contract No. 301 are contained in the Attachment to this Notice. An updated version of Exchange Contract No. 301 will be made available on the NYSE Euronext website ([www.nyx.com/liffe](http://www.nyx.com/liffe)) and in the London Market Handbook in due course.

For further information in relation to this Notice, Members should contact:

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The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

Amendments to Exchange Contract No. 301  
(additions shown underlined/deletions ~~struckthrough~~)

THE LONDON INTERNATIONAL FINANCIAL FUTURES AND OPTIONS  
EXCHANGE

(A) CONTRACT TERMS

1. Interpretation

1.01 Save as otherwise specified herein, words and phrases defined in the Rules shall have the same meanings in these terms and in the Administrative Procedures.

1.02 In these terms and in the Administrative Procedures:

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“Last Trading Day” ~~means, in respect of a delivery month, the third Friday in that month provided~~ has the meaning ascribed to it in Table 1 except that, if that day is not a business day then the Last Trading Day shall be the last business day preceding ~~the third Friday~~ such day (subject in all cases to term 4).

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(B) CONTRACT DETAILS SPECIFIED BY THE BOARD FOR EQUITY INDEX CONTRACTS (“TABLE 1”)

Index	FTSE Eurotop 100	FTSEurofirst 300	MSCI Euro	MSCI Pan-Euro	MSCI All Country Far East ex Japan	MSCI Emerging Markets Asia
<b>Known as Exchange Contract No.</b>	45	48	51	52	79	80
<b>Currency specified by the Board</b>	euro €	euro €	euro €	euro €	US\$	US\$
<b>Contract size</b>	Valued at €20 per Index Point	Valued at €20 per Index Point	Valued at €20 per Index Point	Valued at €20 per Index Point	Valued at \$100 per Index Point	Valued at \$100 per Index Point
<b>Value of Value Point</b>	€2 per lot	€2 per lot	€2 per lot	€2 per lot	US\$.10 per lot	US\$.10 per lot
<b>Minimum Price Fluctuation</b>	5 Value Points	1 Value Point	1 Value Point	1 Value Point	0.001 of a Value Point	0.001 of a Value Point
<b>Delivery months</b>	March, June, September, December	March, June, September, December	March, June, September, December	March, June, September, December	January, February, March, April, May, June, July, August, September, October, November, December	January, February, March, April, May, June, July, August, September, October, November, December
<b>No. of delivery months available for trading</b>	Nearest three	Nearest three	Nearest three	Nearest three	The first six quarterly months from the March/June/September/December cycle; plus up to three of the nearest serial months such that the nearest four calendar months are available for trading; plus the half yearly months on the June/December cycle to a maximum of five and a half years.	The first six quarterly months from the March/June/September/December cycle; plus up to three of the nearest serial months such that the nearest four calendar months are available for trading; plus the half yearly months on the June/December cycle to a maximum of five and a half years.
<b>Quotation</b>	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)
<b>Last Trading Day</b>	<u>Third Friday of the delivery month</u>	<u>Third Friday of the delivery month</u>	<u>Third Friday of the delivery month</u>	<u>Third Friday of the delivery month</u>	<u>Thursday immediately preceding the third Friday of the delivery month</u>	<u>Thursday immediately preceding the third Friday of the delivery month</u>
<b>EDSP: rounding convention</b>	Rounded to the nearest 0.5 or, where such average is an exact uneven multiple of 0.25, the nearest higher 0.5	Rounded to the nearest 0.1 or, where such average is an exact uneven multiple of 0.05, to the nearest higher 0.1	Rounded to the nearest 0.1 or, where such average is an exact uneven multiple of 0.05, to the nearest higher 0.1	Rounded to the nearest 0.1 or, where such average is an exact uneven multiple of 0.05, to the nearest higher 0.1	Rounded to the nearest 0.001 or, where such average is an exact uneven multiple of 0.0005, the nearest higher 0.001	Rounded to the nearest 0.001 or, where such average is an exact uneven multiple of 0.0005, the nearest higher 0.001

TABLE 1 (continued)

Index	MSCI BRIC	MSCI EAFE	MSCI EM Emerging Markets Europe, Middle East and Africa	MSCI Emerging Markets	MSCI EM Latin America	MSCI Europe
Known as Exchange Contract No.	81	82	83	84	85	86
Currency specified by the Board	US\$	US\$	US\$	US\$	US\$	US\$
Contract size	Valued at \$100 per Index Point	Valued at \$100 per Index Point	Valued at \$100 per Index Point	Valued at \$100 per Index Point	Valued at \$100 per Index Point	Valued at \$10 per Index Point
Value of Value Point	US\$.10 per lot	US\$.01 per lot	US\$.10 per lot	US\$.10 per lot	US\$.10 per lot	US\$.01 per lot
Minimum Price Fluctuation	0.001 of a Value Point	0.001 of a Value Point	0.001 of a Value Point	0.001 of a Value Point	0.001 of a Value Point	0.001 of a Value Point
Delivery months	January, February, March, April, May, June, July, August, September, October, November, December	January, February, March, April, May, June, July, August, September, October, November, December	January, February, March, April, May, June, July, August, September, October, November, December	January, February, March, April, May, June, July, August, September, October, November, December	January, February, March, April, May, June, July, August, September, October, November, December	January, February, March, April, May, June, July, August, September, October, November, December
No. of delivery months available for trading	The first six quarterly months from the March/June/September/December cycle; plus up to three of the nearest serial months such that the nearest four calendar months are available for trading; plus the half yearly months on the June/December cycle to a maximum of five and a half years.	The first six quarterly months from the March/June/September/December cycle; plus up to three of the nearest serial months such that the nearest four calendar months are available for trading; plus the half yearly months on the June/December cycle to a maximum of five and a half years.	The first six quarterly months from the March/June/September/December cycle; plus up to three of the nearest serial months such that the nearest four calendar months are available for trading; plus the half yearly months on the June/December cycle to a maximum of five and a half years.	The first six quarterly months from the March/June/September/December cycle; plus up to three of the nearest serial months such that the nearest four calendar months are available for trading; plus the half yearly months on the June/December cycle to a maximum of five and a half years.	The first six quarterly months from the March/June/September/December cycle; plus up to three of the nearest serial months such that the nearest four calendar months are available for trading; plus the half yearly months on the June/December cycle to a maximum of five and a half years.	The first six quarterly months from the March/June/September/December cycle; plus up to three of the nearest serial months such that the nearest four calendar months are available for trading; plus the half yearly months on the June/December cycle to a maximum of five and a half years.
Quotation	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)
Last Trading Day	<u>Thursday immediately preceding the third Friday of the delivery month</u>	<u>Thursday immediately preceding the third Friday of the delivery month</u>	<u>Thursday immediately preceding the third Friday of the delivery month</u>	<u>Thursday immediately preceding the third Friday of the delivery month</u>	<u>Thursday immediately preceding the third Friday of the delivery month</u>	<u>Thursday immediately preceding the third Friday of the delivery month</u>
EDSP: rounding convention	Rounded to the nearest 0.001 or, where such average is an exact uneven multiple of 0.0005, the nearest higher 0.001	Rounded to the nearest 0.001 or, where such average is an exact uneven multiple of 0.0005, the nearest higher 0.001	Rounded to the nearest 0.001 or, where such average is an exact uneven multiple of 0.0005, the nearest higher 0.001	Rounded to the nearest 0.001 or, where such average is an exact uneven multiple of 0.0005, the nearest higher 0.001	Rounded to the nearest 0.001 or, where such average is an exact uneven multiple of 0.0005, the nearest higher 0.001	Rounded to the nearest 0.001 or, where such average is an exact uneven multiple of 0.0005, the nearest higher 0.001

TABLE 1 (continued)

Index	MSCI KOKUSAI	MSCI World	MSCI Brazil	MSCI Hong Kong	MSCI Mexico	FTSEurofirst 80
<b>Known as Exchange Contract No.</b>	87	88	89	90	91	60
<b>Currency specified by the Board</b>	US\$	US\$	US\$	US\$	US\$	euro €
<b>Contract size</b>	Valued at \$10 per Index Point	Valued at \$10 per Index Point	Valued at \$100 per Index Point	Valued at \$1 per Index Point	Valued at \$100 per Index Point	Valued at €10 per Index Point
<b>Value of Value Point</b>	US\$.01 per lot	US\$.01 per lot	US\$.10 per lot	US\$.01 per lot	US\$.10 per lot	€1 per lot
<b>Minimum Price Fluctuation</b>	0.001 of a Value Point	0.001 of a Value Point	0.001 of a Value Point	0.01 of a Value Point	0.001 of a Value Point	1 Value Points
<b>Delivery months</b>	January, February, March, April, May, June, July, August, September, October, November, December	January, February, March, April, May, June, July, August, September, October, November, December	January, February, March, April, May, June, July, August, September, October, November, December	January, February, March, April, May, June, July, August, September, October, November, December	January, February, March, April, May, June, July, August, September, October, November, December	March, June, September, December
<b>No. of delivery months available for trading</b>	The first six quarterly months from the March/June/September/December cycle; plus up to three of the nearest serial months such that the nearest four calendar months are available for trading; plus the half yearly months on the June/December cycle to a maximum of five and a half years.	The first six quarterly months from the March/June/September/December cycle; plus up to three of the nearest serial months such that the nearest four calendar months are available for trading; plus the half yearly months on the June/December cycle to a maximum of five and a half years.	The first six quarterly months from the March/June/September/December cycle; plus up to three of the nearest serial months such that the nearest four calendar months are available for trading; plus the half yearly months on the June/December cycle to a maximum of five and a half years.	The first six quarterly months from the March/June/September/December cycle; plus up to three of the nearest serial months such that the nearest four calendar months are available for trading; plus the half yearly months on the June/December cycle to a maximum of five and a half years.	The first six quarterly months from the March/June/September/December cycle; plus up to three of the nearest serial months such that the nearest four calendar months are available for trading; plus the half yearly months on the June/December cycle to a maximum of five and a half years.	Nearest three
<b>Quotation</b>	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)
<b><u>Last Trading Day</u></b>	<u>Thursday immediately preceding the third Friday of the delivery month</u>	<u>Thursday immediately preceding the third Friday of the delivery month</u>	<u>Thursday immediately preceding the third Friday of the delivery month</u>	<u>Thursday immediately preceding the third Friday of the delivery month</u>	<u>Thursday immediately preceding the third Friday of the delivery month</u>	<u>Third Friday of the delivery month</u>
<b>EDSP: rounding convention</b>	Rounded to the nearest 0.001 or, where such average is an exact uneven multiple of 0.0005, the nearest higher 0.001	Rounded to the nearest 0.001 or, where such average is an exact uneven multiple of 0.0005, the nearest higher 0.001	Rounded to the nearest 0.001 or, where such average is an exact uneven multiple of 0.0005, the nearest higher 0.001	Rounded to the nearest 0.001 or, where such average is an exact uneven multiple of 0.0005, the nearest higher 0.001	Rounded to the nearest 0.001 or, where such average is an exact uneven multiple of 0.0005, the nearest higher 0.001	Rounded to the nearest 0.001 or, where such average is an exact uneven multiple of 0.0005, the nearest higher 0.001

TABLE 1 (continued)

<b>Index</b>	<b>FTSEurofirst 100</b>	<b>AEX</b>	<b>AEX High Dividend</b>	<b>BEL 20</b>	<b>CAC 40</b>	<b>CAC High Dividend</b>
<b>Known as Exchange Contract No.</b>	61	62	74	63	64	75
<b>Currency specified by the Board</b>	euro €	euro €	euro €	euro €	euro €	euro €
<b>Contract size</b>	Valued at €10 per Index Point	Valued at €200 per Index Point	Valued at €200 per Index Point	Valued at €10 per Index Point	Valued at €10 per Index Point	Valued at €100 per Index Point
<b>Value of Value Point</b>	€1 per lot	€20 per lot	€ 0.20 per lot	€1 per lot	€1 per lot	€ 1 per lot
<b>Minimum Price Fluctuation</b>	1 Value Points	0.01 of a Value Point	0.001 of a Value Point	0.1 Value Point	0.1 Value Point	0.01 Value Point
<b>Delivery months</b>	March, June, September, December	March, June September, December plus the nearest three serial months such that the nearest four calendar months are always available for trading	March, June September, December plus the nearest three serial months such that the nearest four calendar months are always available for trading	March, June September, December plus the nearest three serial months such that the nearest four calendar months are always available for trading	March, June September, December plus the nearest three serial months such that the nearest four calendar months are always available for trading	March, June September, December plus the nearest three serial months such that the nearest four calendar months are always available for trading
<b>No. of delivery months available for trading</b>	Nearest three	Three serial months, six quarterly months and twelve half yearly months*	Three serial months, six quarterly months and twelve half yearly months*	Three serial months, six quarterly months and twelve half yearly months*	Three serial months, six quarterly months and twelve half yearly months*	Three serial months, six quarterly months and twelve half yearly months*
<b>Quotation</b>	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)
<b>Last Trading Day</b>	<u>Third Friday of the delivery month</u>	<u>Third Friday of the delivery month</u>	<u>Third Friday of the delivery month</u>	<u>Third Friday of the delivery month</u>	<u>Third Friday of the delivery month</u>	<u>Third Friday of the delivery month</u>
<b>EDSP: rounding convention</b>	Rounded to the nearest 0.1 or, where such average is an exact uneven multiple of 0.05, to the nearest higher 0.1	Rounded to the nearest 0.001 or, where such average is an exact uneven multiple of 0.0005, the nearest higher 0.001	Rounded to the nearest 0.01 or, where such average is an exact uneven multiple of 0.005, the nearest higher 0.01	Rounded to the nearest 0.01 or, where such average is an exact uneven multiple of 0.005, to the nearest higher 0.01	Rounded to the nearest 0.01 or, where such average is an exact uneven multiple of 0.005, to the nearest higher 0.01	Rounded to the nearest 0.01 or, where such average is an exact uneven multiple of 0.005, to the nearest higher 0.01

TABLE 1 (continued)

<b>Index</b>	<b>PSI 20</b>	<b>JPMorgan IPOX Europe 50</b>
<b>Known as Exchange Contract No.</b>	65	70
<b>Currency specified by the Board</b>	euro €	euro €
<b>Contract size</b>	Valued at €1 per Index Point	Valued at €10 per Index Point
<b>Value of Value Point</b>	€0.1 per lot	€1 per lot
<b>Minimum Price Fluctuation</b>	0.1 Value Points	10 Value Points
<b>Delivery months</b>	March, June September, December plus the nearest three serial months such that the nearest four calendar months are always available for trading	March, June, September, December
<b>No. of delivery months available for trading</b>	Three serial months, six quarterly months and twelve half yearly months*	Nearest three quarterly months
<b>Quotation</b>	Index Points (e.g. 1000.0)	Index Points (e.g. 1000.0)
<b><u>Last Trading Day</u></b>	<u>Third Friday of the delivery month</u>	<u>Third Friday of the delivery month</u>
<b>EDSP: rounding convention</b>	Rounded to the nearest 0.01 or, where such Closing Index Value is an exact uneven multiple of 0.005, the nearest higher 0.01	Rounded to the nearest 0.01 or, where such Closing Index Value is an exact uneven multiple of 0.005, the nearest higher 0.01

\*Until further notice, the maximum expiry for the AEX Index, AEX High Dividend Index, BEL 20 Index, CAC 40 Index, CAC High Dividend Index and PSI 20 Index Futures Contracts will be restricted to the third Friday of the next indicative half-yearly delivery month (June and December) out to five years and six months at most from the date on which the contract is made. The Exchange intends to extend the maximum expiry in these Index Futures Contracts at a future date and will inform members by Notice of such extension at that time.