

## **LONDON NOTICE No. 3148**

ISSUE DATE: 30 April 2009  
EFFECTIVE DATE: 1 May 2009

### **SHORT TERM INTEREST RATE ("STIR") FUTURES CONTRACTS**

### **APPOINTMENT OF DESIGNATED MARKET MAKERS**

#### **Executive Summary**

This Notice informs Members of the appointment of Designated Market Makers in: (a) specified "back" (green and front blue) delivery months of the Three Month Euro (EURIBOR) Interest Rate Contract; (b) specified "back" (red and green) delivery months of the Three Month Sterling (Short Sterling) Interest Rate Contract; and (c) the Three Month Euro (EURIBOR) Interest Rate Contract during late opening hours.

1. London Info-Flash No. LO09/10, issued on 15 April 2009, informed Members of the renewal, on the basis of revised terms and conditions, of the Designated Market Maker ("DMM") Schemes in the "back" delivery months of the Three Month Euro (EURIBOR) Interest Rate Futures Contract ("Euribor Futures") and the Three Month Sterling (Short Sterling) Interest Rate Futures Contract and the renewed DMM Scheme in Euribor Futures during extended trading hours (i.e. between 18:00 hours and 21:00 hours, London time) ("the Schemes"), and invited Members and appropriate clients of Members to apply to participate.
2. **Subject to the completion of legal agreements**, this Notice confirms the appointment of DMMs in the Schemes. These DMM arrangements will remain in place until the close of business on **30 October 2009**. All DMM appointments are subject to standard contractual terms (e.g. in respect of early termination).
3. Details of the DMMs and their market making obligations are contained in the Attachment to this Notice.

For further information in relation to this Notice, Members should contact their Account Manager or the following:

Fixed Income Derivatives

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The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

**STIR Back Month DMM Scheme: DMMs in Euribor Futures**

DMMs will be required to meet the following obligations for the period from 07:00 hours to 18:00 hours (London time). In addition, DMMs will be expected to improve on their Bid/Offer spread commitments for a portion of this period.

**“DMM A”**

<b>Quarterly Delivery Months</b>	<b>Session Presence</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
Front Greens (Q9 & Q10)	80%	1.5	50
Back Greens (Q11 & Q12)	80%	1.5	50
Front Blues (Q13 & Q14)	80%	2.0	50

**RSJ Invest, a.s.**

<b>Quarterly Delivery Months</b>	<b>Session Presence</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
Front Greens (Q9 & Q10)	90%	1.0	75
	2%	0.5	
Back Greens (Q11 & Q12)	90%	1.5	50
	60%	1.0	
Front Blues (Q13 & Q14)	90%	2.5	25

**Financial Market Engineering Limited, trading through Schneider Trading Associates Limited**

<b>Quarterly Delivery Months</b>	<b>Session Presence</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
Front Greens (Q9 & Q10)	90%	1.0	75
Back Greens (Q11 & Q12)	90%	1.5	50
Front Blues (Q13 & Q14)	90%	2.0	50

**Met Traders Limited, trading through The Kyte Group Limited**

<b>Quarterly Delivery Months</b>	<b>Session Presence</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
Front Greens (Q9 & Q10)	90%	1.5	150
	20%	1.0	75
Back Greens (Q11 & Q12)	90%	1.5	100
	20%	1.0	50
Front Blues (Q13 & Q14)	90%	2.5	75
	20%	2.0	50

### STIR Back Month DMM Scheme: DMMs in Short Sterling Futures

DMMs will be required to meet the following obligations for the period of the trading session from 07:30 hours to 18:00 hours (London time). In addition, DMMs will be expected to improve on their Bid/Offer spread commitments for a portion of this session.

#### Met Traders Limited, trading through The Kyte Group Limited

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Front Reds (Q5 & Q6)	90%	2.0	100
	10%	1.0	50
Back Reds (Q7 & Q8)	90%	2.0	100
Front Greens (Q9 & Q10)	90%	3.0	75
	40%	2.0	50
Back Greens (Q11 & Q12)	90%	3.0	75
	40%	2.0	50

#### RSJ Invest, a.s.

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Front Reds (Q5 & Q6)	90%	2.0	75
Back Reds (Q7 & Q8)	90%	2.0	50
Front Greens (Q9 & Q10)	90%	3.0	25
	40%	2.0	
Back Greens (Q11 & Q12)	90%	3.0	25
	20%	2.0	

#### Financial Market Engineering Limited, trading through Schneider Trading Associates Limited

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Front Reds (Q5 & Q6)	90%	2.0	100
Back Reds (Q7 & Q8)	90%	2.0	75
Front Greens (Q9 & Q10)	90%	3.0	50
Back Greens (Q11 & Q12)	90%	3.0	50

### **DMM Scheme in the Euribor Futures Late Opening DMM Scheme**

The DMM will be required to meet the following obligations for the period of the trading session between 18:00 hours and 21:00 hours (London time). In addition, the DMM will be expected to improve on its Bid/Offer spread commitments for a portion of this period.

#### **RSJ Invest a.s.**

<b>Quarterly Delivery Months</b>	<b>Session Presence</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
Whites (Q1 to Q4)	90%	1.0	150
	10%	0.5	
Front Reds (Q5 & Q6)	90%	1.0	100
	2%	0.5	
Back Reds (Q7 & Q8)	90%	1.5	50
	60%	1.0	