

LONDON NOTICE No. 3244

ISSUE DATE: 22 January 2010
EFFECTIVE DATE: 1 February 2010

IMPLIED TRADING FUNCTIONALITY FOR THE WHITE SUGAR FUTURES CONTRACT (EXCHANGE CONTRACT NO. 407)

Executive Summary

This Notice informs Members that the Exchange has determined to re-enable the implied trading functionality for the White Sugar Futures Contract with effect from Monday 1 February 2010.

1. London Notice No. 3199, issued on 6 October 2009, informed Members that, with effect from 12 October 2009, the implied trading functionality for the White Sugar Futures Contract would be disabled for a trial period of up to four months.
2. Following market consultation, the Exchange has determined to re-enable the implied trading functionality for the White Sugar Futures Contract with effect from Monday 1 February 2010.
3. London Notice No. 3199 also informed Members that the Exchange had determined to change the matching algorithm for the White Sugar Futures Contract from Pro Rata to Price/time. This change will remain in place.

For further information in relation to this Notice, Members should contact:

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