

LONDON NOTICE No. 3485

ISSUE DATE: 16 August 2011
EFFECTIVE DATE: 16 August 2011

THREE MONTH EURO (EURIBOR) AND THREE MONTH STERLING (SHORT STERLING) INTEREST RATE FUTURES CONTRACTS

REVISION TO DESIGNATED MARKET MAKER OBLIGATIONS

Executive Summary

This Notice informs Members of a revision to the obligations of a Designated Market Maker in Pack and Bundle strategies in the Three Month Euro (EURIBOR) and Three Month Sterling (Short Sterling) Interest Rate Futures Contracts.

1. London Notice No. 3429, issued on 5 May 2011, informed Members of the appointment of Designated Market Makers (“DMMs”) in Pack and Bundle strategies in the Three Month Euro (EURIBOR) and Three Month Sterling (Short Sterling) Interest Rate Futures Contracts (respectively “Euribor Packs and Bundles” and “Sterling Packs and Bundles”).
2. This Notice informs Members of a revision to DMM B’s obligations in Euribor and Sterling Packs and Bundles. Details of all DMMs and their market making obligations are contained in the Attachment to this Notice
3. The DMM arrangements will remain in place **until the close of business on 31 October 2011**. All DMM appointments are subject to standard contractual terms.
4. Further information on Recognised Strategies in Packs and Bundles and the associated discounted fees can be found on the NYSE Euronext website at www.nyx.com/liffe.

For further information in relation to this Notice, Members should contact:

Fixed Income Derivatives +44 (0)20 7379 2222 stirs@nyx.com

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

DMMs will be required to meet the following obligations for the period from 07:30 to 16:00 hours (London time).

Designated Market Makers in Euribor Packs and Bundles

RSJ a.s.

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	90%	1.5	35
Red Pack	90%	2	30
Green Pack	90%	3	25
Blue Pack	80%	8	20
Two Year Bundle	90%	3.5	20
Three Year Bundle	90%	8	15
Four Year Bundle	80%	15	10

XR Trading LLC

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	90%	1.5	30
Red Pack	90%	2	30
Green Pack	85%	3.5	15
Blue Pack	70%	7	12
Gold Pack	50%	8	8
Two Year Bundle	90%	3.5	20
Three Year Bundle	85%	7	10
Four Year Bundle	70%	15	10
Five Year Bundle	50%	18	5

DMM A

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	90%	1.5	25
Red Pack	90%	2	25
Green Pack	90%	3	25
Blue Pack	80%	8	15
Gold Pack	80%	12	15
Two Year Bundle	90%	4	10
Three Year Bundle	90%	6.5	10
Four Year Bundle	80%	15	10
Five Year Bundle	80%	20	10

DMM B

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	90%	1.5	30
Red Pack	90%	2	30
Green Pack	90%	3	25
Two Year Bundle	90%	3.5	30
Three Year Bundle	90%	6	15

DMM C

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	80%	2	25
Red Pack	80%	2	25
Green Pack	80%	2.5	15
Two Year Bundle	80%	3.5	15
Three Year Bundle	80%	7	10

Designated Market Makers in Sterling Packs and Bundles

KKB Limited, trading through The Kyte Group Limited

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	80%	3	15
Red Pack	80%	4	15
Green Pack	80%	5	10
Two Year Bundle	80%	7	10
Three Year Bundle	80%	12	10

RSJ a.s.

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	90%	3	25
Red Pack	90%	4	20
Green Pack	90%	6	15
Two Year Bundle	90%	6	15
Three Year Bundle	90%	13	10

XR Trading LLC

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	90%	3	30
Red Pack	90%	4	25
Green Pack	85%	6	15
Two Year Bundle	90%	6	20
Three Year Bundle	85%	12	10

DMM A

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	90%	3	15
Red Pack	90%	4	15
Green Pack	80%	5	15
Two Year Bundle	90%	6	10
Three Year Bundle	80%	9	10

DMM B

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	85%	3	30
Red Pack	85%	4	20
Green Pack	75%	5	10
Two Year Bundle	85%	6	20
Three Year Bundle	75%	12	10

DMM C

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	80%	3	15
Red Pack	80%	4	15
Two Year Bundle	80%	7	10