

LONDON NOTICE No. 3519

ISSUE DATE: 26 October 2011

EFFECTIVE DATE: 31 October 2011

THREE MONTH EURO (EURIBOR) INTEREST RATE FUTURES CONTRACT AND THREE MONTH EURODOLLAR INTEREST RATE FUTURES CONTRACT

U.S. DOLLAR SWAPNOTE[®] FUTURES CONTRACTS

FLEXIBLE UNIVERSAL STOCK FUTURES CONTRACTS AND FLEXIBLE INDIVIDUAL EQUITY OPTION CONTRACTS BASED ON U.S. SHARES

FTSE 100 INDEX FUTURES CONTRACT

TOPIX INDEX FUTURES CONTRACT

TRADING ARRANGEMENTS FROM 31 OCTOBER 2011 TO 4 NOVEMBER 2011 INCLUSIVE

Executive Summary

This Notice informs Members of changes to trading arrangements between 31 October 2011 and 4 November 2011 inclusive due to a difference between the end of U.S. Daylight Saving Time and the end of British Summer Time and Central European Summer Time.

1. Introduction

- 1.1 Members will be aware that Daylight Saving Time ("DST") in the United States ends on Sunday 6 November 2011, whereas British Summer Time ("BST") and Central European Summer Time ("CEST") end on Sunday 30 October 2011. This Notice informs Members of changes to the trading arrangements for certain Exchange Contracts as a result of these differences.

2. Euribor, Eurodollar, FTSE 100 Index and TOPIX Index Futures Contracts

- 2.1 From Monday 31 October 2011 to Friday 4 November 2011 inclusive, the Exchange has determined to amend the trading hours for the Three Month Euro (EURIBOR) Interest Rate Futures Contract, the Three Month Eurodollar Interest Rate Futures Contract, the FTSE 100 Index Futures Contract and the TOPIX Index Futures Contract, such that these Contracts shall close at 20:00 hours (London time).

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

- 2.2 During this period, daily settlement prices for the Three Month Euro (EURIBOR) Interest Rate Futures Contract, FTSE 100 Index Futures Contract and the TOPIX Index Futures Contract shall continue to be established at the usual time, whilst those for the Three Month Eurodollar Interest Rate Futures Contract shall be established at 19:00 hours (London time), i.e. one hour earlier than usual. Full details of the LIFFE CONNECT[®] session times for these Contracts during the relevant period are contained in the Attachment to this Notice.

3. U.S. Dollar Swapnote[®] Contracts

- 3.1 Daily settlement prices for Two Year, Five Year and Ten Year U.S. Dollar Swapnote[®] Futures Contracts shall be established at 19:00 hours (London time), i.e. one hour earlier than usual, for the period of Monday 31 October 2011 to Friday 4 November 2011 inclusive. Full details of the LIFFE CONNECT[®] session times for these Contracts during the relevant period are contained in the Attachment to this Notice.

4. Flexible Universal Stock Futures Contracts and Flexible Individual Equity Options Contracts based on U.S. Shares

- 4.1 The EDSP of flexible Universal Stock Futures Contracts and the Option Expiry Reference Price of Flexible Individual Equity Options Contracts based on U.S. shares is determined on the basis of the Official Opening Price of the underlying shares on the New York Stock Exchange or the NASDAQ Stock Market (as the case may be) on the Last Trading Day of the relevant expiring contract. The Official Opening Price is normally established at approximately 14:30 hours (London time). Furthermore, the List of Contract Details in respect of flexible Universal Stock Futures Contracts and Flexible Individual Equity Options Contracts based on U.S. shares states that trading shall cease at 14:30 hours (London time) on a contract's Last Trading Day. However, due to the daylight saving changes, the Official Opening Price to be used for EDSP/Option Expiry Reference Price purposes shall be established at approximately 13:30 hours (London time) for flexible series with a Last Trading Day that falls within the period Monday 31 October 2011 to Friday 4 November 2011 inclusive. In consequence, the time trading ceases on the Last Trading Day for such contracts shall be 13:30 hours (London time).

5. Normal Session Times

- 5.1 Each of the Contracts mentioned in this Notice shall revert to its normal session times on and from Monday 7 November 2011. Details can be found on the NYSE Euronext website (www.nyx.com/liffe).

For further information in relation to this Notice, Members should contact:

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**LIFFE CONNECT[®] Session Times in respect of
Euribor Futures, Eurodollar Futures, U.S. Dollar Swapnote[®], FTSE 100 Index
Futures and TOPIX Index Futures Contracts:
31 October 2011 to 4 November 2011 inclusive**

Euribor Futures: Asian Trading Hours

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	00:45	01:00	05:58	n/a	06:00	21:35

Euribor Futures: Main Trading Hours

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	06:01	07:00	19:58	16:15	20:00	21:35

Eurodollar Futures

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	06:03	07:00	19:58	19:00	20:00	21:35

Two Year, Five Year and Ten Year U.S. Dollar Swapnote[®] Futures

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	06:03	07:00	19:58	19:00	20:00	21:35

FTSE 100 Index Futures

Session Start	Early Pre-Open	Early Open	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	00:45	1:00	07:50	08:00	19:58	16:30	20:00	21:35

TOPIX Index Futures

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	05:03	06:00	19:58	16:30	20:00	21:35