

**LONDON NOTICE No. 3535**

ISSUE DATE: 25 November 2011

EFFECTIVE DATE: 30 November 2011

**UNIVERSAL STOCK FUTURES CONTRACT  
(BASED ON COMPANY SHARES AND DEPOSITARY RECEIPTS) (EXCHANGE  
CONTRACT NO. 66F)****INTRODUCTION WITHIN BCLEAR OF ADDITIONAL FUTURES CONTRACTS  
BASED ON AMERICAN DEPOSITARY RECEIPTS ON SWISS SECURITIES****Executive Summary**

This Notice informs Members of the introduction within Bclear of additional Futures Contracts based on American Depositary Receipts on Swiss securities ABB Ltd, Credit Suisse Group AG, Novartis AG and Syngenta AG, which are listed on the NYSE, with effect from 30 November 2011.

**1. Introduction**

1.1 This Notice informs Members of the introduction within Bclear of additional Futures Contracts based on American Depositary Receipts on Swiss securities which are listed on the NYSE (the “Contracts on Swiss ADRs”) and provides Members with the following information:

- (a) additions to the List of Contract Details;
- (b) Bclear minimum volume requirements;
- (c) reporting days and reporting hours;
- (d) fees;
- (d) Statement in relation to EDSP price formation; and
- (e) the regulatory position in the United States.

**2. Additions to the List of Contract Details**

2.1 On and from Wednesday 30 November 2011, Contracts on Swiss ADRs shall be made available within Bclear under the terms of Exchange Contract No. 66F, on the securities set out in Attachment 1 of this Notice.

2.2 An updated List of Contract Details in respect of Exchange Contract No. 66F will be made available in the London Market Handbook on the NYSE Euronext website ([www.nyx.com/londonmarkethandbook](http://www.nyx.com/londonmarkethandbook)) in due course.

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

### **3. Bclear Minimum volume requirement**

- 3.1 There will be no Bclear minimum volume requirement.

### **4. Reporting days and reporting hours**

- 4.1 Transactions will be capable of being reported via Bclear on any market day on which the NYSE is open for business. A list of days for 2012 on which transactions in the Contracts on Swiss ADRs will **not** be capable of being reported via Bclear forms Attachment 2 to this Notice.
- 4.2 Members may report Bclear transactions to the Exchange between 08:00 and 17:30 hours (London time) for Contracts on Swiss ADRs, except on the Last Trading Day when transactions may be reported to the Exchange via Bclear between 08:00 and 16:30 hours (London time).
- 4.3 The reporting arrangements explained in Section 12 of Book II of the Rules and section 4 of this Notice will, of necessity, determine the days and hours during which the relevant transactions may be undertaken.

### **5. Fees**

- 5.1 Transaction fees will be charged on a per lot, per side basis, subject to a fee cap per transaction. For trades with multiple legs, each leg is charged separately, up to the fee cap (i.e. for these purposes, each leg is treated as a separate transaction).
- 5.2 Details of Exchange transaction, cash settlement and NYSE Liffe Clearing fees applicable to the Contracts on Swiss ADRs confirmed through Bclear can be found in Attachment 3 to this Notice.

### **6. Statement in relation to EDSP Price Formation**

- 6.1 Members' attention is drawn to the statement set out in Term 26 of Exchange Contract No. 66F. Members should ensure that their clients are made aware of the statement prior to trading Contracts on Swiss ADRs.

### **7. U.S. Regulatory Position**

- 7.1 Members should note that currently U.S. persons are not permitted to engage in transactions which are confirmed via Bclear, with the exception of certain options based on UK shares and the FTSE 100 Index. For further information see London Notice No. 3069, issued on 4 September 2008.

### **8. Additional Information**

- 8.1 Additional information with respect to the operation of Bclear can be found on the NYSE Euronext website ([www.nyx.com/bclear](http://www.nyx.com/bclear)).

For further information in relation to this Notice, Members should contact:

Equity Product Management

+44 (0)20 7379 2200

[equities@nyx.com](mailto:equities@nyx.com)

ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 66F  
UNIVERSAL STOCK FUTURES CONTRACT  
(BASED ON COMPANY SHARES AND DEPOSITARY RECEIPTS)  
(CASH SETTLED AND PHYSICAL DELIVERY CONTRACTS)

KEY:  
<sup>1</sup> A business day in the context of the settlement period (i.e. T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.

All times are London times.

RELEVANT STOCK EXCHANGE: NEW YORK STOCK EXCHANGE

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day <sup>1</sup>	
		Cash Settlement	Physical Delivery									Cash Settlement	Physical Delivery
ABB Ltd ADR	US0003752047	SW6	6SW	USD	USD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Credit Suisse Group AG ADR	US2254011081	SW5	5SW	USD	USD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Novartis AG ADR	US66987V1098	SW3	3SW	USD	USD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Syngenta AG ADR	US87160A1007	SW4	4SW	USD	USD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD

**Trading of Contracts on Swiss ADRs in 2012**

Contracts on Swiss ADRs will not be capable of being reported via Bclear on the following days:

Relevant Stock Exchange	Dates unavailable for reporting via Bclear
NYSE	2 January 2012 16 January 2012 20 February 2012 6 April 2012 9 April 2012 28 May 2012 4 July 2012 3 September 2012 22 November 2012 25 December 2012 26 December 2012

**Please note:** Precise details of the trading availability of products on 24 and 31 December 2012 will be published nearer the time in the usual manner.

**Fees Applicable to Universal Stock Futures  
Contracts on Swiss ADRs confirmed via Bclear<sup>1</sup>**

Exchange fee Published	Exchange fee Non- Published	Clearing fee	Cash Settlement fee	Cap					
				Published			Non-Published		
				Exchange fee	Clearing fee	Cash Settlement fee	Exchange fee	Clearing fee	Cash Settlement fee
£0.07	£0.09	£0.03	£0.20	£240	£60	£300	£300	£60	£300

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<sup>1</sup> Fees will be charged on a per lot, per side basis, subject to a fee cap per transaction. For trades with multiple legs, each leg is charged separately, up to the fee cap (i.e. for these purposes, each leg is treated as a separate transaction).